

Office of Agricultural Affairs, Royal Thai Embassy, Washington, DC



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The government has solved the problem of "low prices of rubber" by using "mixed fresh latex" to make roads across the country.



On July 13th, Lieutenant General Werachon Sukondhapatipak, Deputy Government Spokesperson of the Office of the Prime Minister informed the press that Gen. Prayuth Chan-ocha, Prime Minister, was reported by Ministry of Agriculture and Cooperatives (MOAC) that MOAC had discussed with the Rubber Traders Association (RTA) Committee and 5 representatives of rubber export companies on how to solve the problem of falling rubber prices.

The meeting agreed that the Rubber future exchange in international markets was the reason for domestic rubber prices falls. Foreign traders also speculated rubber prices causing additional fluctuation.

The Government is determined to continue the policy on utilizing fresh latex as a component in parasol cement for road construction across the country. RAOT will auction for fresh latex instead of rubber sheets as before.

RTA will help mix the auctioned fresh latex with chemicals and provide facilities for storage free of charge. The mixture will be further purchased by Local Government Authorities for road building from Monday 15th July onwards.

Source: khaosod (https://www.khaosod.co.th/politics/news_2706810)

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